



Amber Enterprises India Limited IPO (Amber Enterprises IPO) Detail

Jan 17, 2018 - Jan 19, 2018

Incorporated in 1990, Amber Enterprises India Limited is Punjab based manufacturer of air conditioners and its component in India. With the market share of 55.4%, Amber is the market leader in the Room Air Conditioner (RAC) design and manufacturing. Amber manufacture these RAC's for 8 out of the 10 top RAC brands in India including Daikin, Hitachi, LG, Panasonic, Voltas and Whirlpool. These 8 brands have over 75% of market share in India.

Amber Enterprises Product portfolio:

1. Room Air Conditioners (RACs) - This includes window air conditioners and indoor units and outdoor units of split air conditioners.
2. RAC Components - Critical and reliability functional components of RACs such as heat exchangers, motors and multi-flow condensers.
3. Other Components - Other related components including case liners for refrigerator, plastic extrusion sheets for consumer durables and automobile industry, sheet metal components for microwave, washing machine tub assemblies and for automobiles and metal ceiling industries.

Company has a dedicated R&D centre located at our Rajpura facility which is equipped with a psychometric lab which is accredited by National Accreditation Board for Testing and Calibration Laboratories (NABL) with ISO/IEC 17025:2005 certification and facilities for 3D modelling, quality and product testing and a dedicated team. Company has 10 manufacturing facilities across seven locations in India.

Competitive Strengths

1. Market leadership in the RAC OEM/ODM industry in India
2. One stop solutions provider for the RAC industry with high degree of backward integration
3. Strong customer relationships with the majority of leading RAC brands in India
4. R&D and product design capabilities leading to high proportion of ODM business.



Company Financials:

Summary of financial Information (Restated Consolidated)

Particulars	For the year/period ended (in Rs. million)				
	31-Mar-17	31-Mar-16	31-Mar-15	31-Mar-14	31-Mar-13
Total Assets	12,865.68	11,149.91	10,058.49	8,610.85	7,511.64
Total Revenue	16,522.55	10,921.15	12,364.67	9,797.00	8,823.37
Profit After Tax	278.99	241.04	287.73	222.04	196.99

Objects of the Issue:

The Offer comprises a Fresh Issue by the Company and an Offer for Sale by the Selling Shareholders.

1. The Offer for Sale

The Selling Shareholders will be entitled to the proceeds of the Offer for Sale of their respective portion of the Equity Shares. Company will not receive any proceeds from the Offer for Sale.

2. Fresh Issue

Company intends to utilize the Net Proceeds from the Fresh Issue towards the following objects:

- Prepayment or repayment of all or a portion of certain borrowings availed by the Company
- General corporate purposes.

Issue Detail:

- »» **Issue Open:** Jan 17, 2018 - Jan 19, 2018
- »» **Issue Type:** Book Built Issue IPO
- »» **Issue Size:** [.] Equity Shares of Rs 10 aggregating up to Rs 600.00 Cr
 - › Fresh Issue of [.] Equity Shares of Rs 10 aggregating up to Rs 475.00 Cr
 - › Offer for Sale of [.] Equity Shares of Rs 10 aggregating up to Rs 125.00 Cr
- »» **Face Value:** Rs 10 Per Equity Share
- »» **Issue Price:** Rs 855 - Rs 859 Per Equity Share
- »» **Market Lot:** 17 Shares
- »» **Minimum Order Quantity:** 17 Shares
- »» **Listing At:** BSE, NSE

Conclusion: Investors may consider investment for medium to long term. (Subscribe).